



Client (at Grubb & Ellis Co.):

K&L Real Estate

Objective:

Disposition of a 255-unit apartment investment portfolio

Service:

Seller Representation

Closing:

November 2003 - \$7.1 million

Reference:

David Lloyd, Managing Partner
KLTF Real Estate



Properties:

Eight apartment buildings located in Butler County

Seller:

K&L Real Estate
Butler, PA

Purchaser:

Newbury Real Estate
Pittsburgh, PA

The K&L apartments represent one of the largest groups of multi-family assets in Butler County.

This investment portfolio consists of a diverse mix of product types including: High-rise, mid-rise, garden-style and walk-up.

The properties featured above are the Townhouse (86 units) on N. Main Street and Sunbury Estates (50 units), located on the Rt. 356 corridor.



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